

Consolidated Balance Sheets

In terms of shekels of March 2003

	March 30 2003	March 30 2002	December 31 2002
	(Unaudited)	(Unaudited)	(Audited)
	NIS thousands	NIS thousands	NIS thousands
Current assets	1,979,636	2,458,308	2,073,677
Real estate	626,398	636,490	644,617
Long-term investments and other debits	1,234,325	1,368,465	1,256,703
Fixed assets	861,683	761,889	799,848
Other assets and deferred expenses, net	138,821	159,724	140,136
	4,840,863	5,384,873	4,914,981
Current liabilities	2,042,834	2,153,076	2,137,136
Long-term liabilities	2,020,959	2,097,396	1,964,686
Minority interest	572,778	817,231	599,469
Receipts on account of options issued by subsidiaries, net	39,084	33,360	38,803
Shareholders' equity	165,208	283,810	174,887
	4,914,981	5,384,873	4,914,981

Consolidated Statements of Operations

In terms of shekels of March 2003

	Three months ended		Year ended
	March 30 2003 (Unaudited) NIS thousands	March 30 *2002 (Unaudited) NIS thousands	December 31 *2002 (Audited) NIS thousands
	Except for earnings (loss) per share data		
Total income	446,142	459,393	1,731,486
Total expenses	468,919	425,688	1,982,188
Earnings (loss) per NIS 1 par value of share capital:			
Basic and fully diluted net loss per share	(0.64)	0.39	(6.9)